

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2022

Proposed Operating Budget for 2022-2023

	2021-2022		2022-2023	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments*	25,928	25,928	27,224	
Interest Income	<u>10</u>	<u>3</u>	<u>10</u>	
SUBTOTAL	25,938	25,931	27,234	
**Special Assessment				
TOTAL INCOME	25,938	25,931	27,234	
* Annual Automatic 5% Increase Applied to HOA Dues				
EXPENSES				
Administrative/Bookkeeping	5,400	5,400	5,400	
Bank Service Charges	0	0	0	
Gifts	100	0	0	
Holiday Lights	0	0	0	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Residential Community Association Policy	625	625	625	
Licenses and Fees	10	10	10	
Maintenance:				
Flowers/Plantings	0			
Lawn	2,500	1,750	2,500	
Repairs (Sign, Lights, Etc.)	500	0	500	
Road Repairs	0	0	0	
Snow Removal	7,000	5,378	7,000	
Tree Spraying	3,332	3,332	3,332	
Tree Trimming	0	675	0	
Thistle/Weed Removal			2,100	
Meeting Expenses (Zoom Subscription)	0	161	161	
Office Supplies/Copies/Printing	10	0	10	
Postage and Shipping				
Post Office Box Annual Fee	200	198	240	
Postage	55	60	60	
Professional Fees:				
Accounting	275	275	275	
Architectural	0	0	0	
Legal	500	0	500	
Taxes:				
Federal	0	0	0	
Property	10	8	10	
State	0	0	0	
Utilities:				
Electric	500	357	500	
Water	2,500	1,912	2,500	
Website Development	<u>175</u>	<u>175</u>	<u>175</u>	
TOTAL EXPENSES	23,907	20,531	26,113	